

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh Value Added Tax Act, 2005 – Rule-67 of the Andhra Pradesh Value Added Tax Rules, 2005 - Prepayment of deferred Tax - Specifying discount rate – Notification - Orders – Issued.

REVENUE (COMMERCIAL TAXES-**II**) DEPARTMENT

G.O.Ms.No. 484

Dated:30-08-2013.

Read the following:-

- 1) G.O.Ms.No.109, Revenue (CT-II) Department, Dated:19-02-2013.
- 2) From the Managing Director, The Federation of Andhra Pradesh Chambers of Commerce & Industry, Hyderabad, Letter No.FAPCCI/DS/56/2012-13, Dt.25-02-2013.
- 3) From the Commissioner of Commercial Taxes, A.P., Hyderabad, Letter Ref.No.AIII(1)/101/2012, Dt.15-03-2013.

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ORDER:

The appended Notification will be published in the Extraordinary Issue of the Andhra Pradesh Gazette Dated:03-09-2013.

2. The Commissioner of Printing, Stationery and Stores Purchase, Andhra Pradesh, Hyderabad is requested to supply 100 copies of the notification to this Department and 300 copies to the Commissioner of Commercial Taxes, Andhra Pradesh, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHEKHAR PRASAD SINGH,
PRINCIPAL SECRETARY TO GOVERNMENT
(Commercial Taxes & Excise)

To

The Commissioner of Printing, Stationery and Stores Purchase (Publication Wing), Andhra Pradesh, Hyderabad for publication of the Notification (2 copies).

The Commissioner of Commercial Taxes, Andhra Pradesh, Hyderabad.

Copy to:

The Secretary, Sales Tax Appellate Tribunal, Hyderabad.

The Secretary, Sales Tax Appellate Tribunal, D.No.60-50-30/12 (2), Meghana Towers, Opp:Gurudwara Bus Stop, Visakhapatnam-530 013.

The State Representative before the Sales Tax Appellate Tribunal, Hyderabad.

The State Representative before the Sales Tax Appellate Tribunal, Visakhapatnam.

The Director General, General Administration (Vigilance & Enforcement)

Department, B.R.K.R.Govt. Offices Buildings Complex, Tank Band Road, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad,

The Law (E) Department./ The Law (F) Department.

The P.S. to Principal Secretary to Hon'ble Chief Minister.

The P.S. to Principal Secretary to Government, Revenue Department.

Sf/Sc.

// Forwarded :: By Order //

SECTION OFFICER

(P.T.O. for Notification)

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NOTIFICATION

In exercise of the powers conferred by sub-rule (6) of rule 67 of the Andhra Pradesh Value Added Tax Rules, 2005, the Government of Andhra Pradesh hereby prescribes 7.25% as the rate of discount for calculating and paying the net present value of the deferred taxes by an industrial unit under the said rule. The discount rate of 7.25% prescribed in this notification is valid for a period of one year from the date of publication of the notification.

SHEKHAR PRASAD SINGH,
PRINCIPAL SECRETARY TO GOVERNMENT
(Commercial Taxes & Excise)

// True Copy //

SECTION OFFICER